

Item #:	
Fiscal Impact:	\$10,000.00
Funding Source:	Park Impact Fees
Account #:	32-7680-40750-00000-0000
Budget Opening Required:	None

### **ISSUE:**

Approve a resolution authorizing the purchase of LDS church property located at approximately 6400 West and 4600, contiguous to Terrace Ridge Park, for \$10,000.00.

### **SYNOPSIS:**

The piece of property was unintentionally left outside the Church Park when it was developed and is adjoining Terrace Ridge Park. Rather than fence the piece of property outside the park and hope it gets developed someday, Parks and Recreation decided to include it in the construction of Terrace Ridge Park. It is about 4,000 sq/ft and has a value of \$10,000.00.

### **BACKGROUND:**

The LDS Church has a Park property bordering Terrace Ridge Park. When the Church property was developed years ago, a 4,000 sq/ft triangle was inadvertently left out. The property now sits outside the fenced church area and is adjacent to Terrace Ridge Park. Developing Terrace Ridge Park and leaving the property out would create a fenced triangle piece that would be difficult to maintain and would most likely be weed covered. The Church faces significant expense to move the fence, redesign and move the sprinkling system to capture the property. They would rather sell it.

An appraisal was done on the property with the following result; "Value for the 4,000 sf piece is placed between \$10,000-\$13,000 dollars." Parks and Recreation did not want the property to be left undeveloped and decided to include it as part of Terrace Ridge Park.

### **RECOMMENDATION:**

Approve the purchase of the property for \$10,000 and include it as part of Terrace Ridge Park.

### **SUBMITTED BY:**

Kevin Astill, Parks and Recreation